

26 MAY 1966

SUBJECT: COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS

1. IN VIEW OF THE LARGE NUMBER OF BALANCE-OF-PAYMENTS CONSULTATIONS REMAINING TO BE CARRIED OUT IN 1966, IT IS SUGGESTED THAT IT WOULD BE DESIRABLE TO HOLD A SUMMER MEETING OF THE COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS IN ADDITION TO THE AUTUMN MEETING ALREADY SCHEDULED. THE COUNCIL WILL BE ASKED TO APPROVE THIS PROPOSAL AT ITS NEXT MEETING, AND TO APPROVE THE DATES 5-8 JULY.

2. INFORMAL CONTACTS INDICATE THAT IT WILL BE POSSIBLE TO CARRY OUT CONSULTATIONS WITH THE FOLLOWING TWO COUNTRIES AT THAT TIME:

NEW ZEALAND - 3 P.M. ON 5 JULY
ICELAND - 10 A.M. ON 6 JULY

INQUIRIES IN PROGRESS MAY MAKE IT POSSIBLE TO CONSULT ALSO WITH BURMA, GHANA OR INDONESIA. IN THAT EVENT, A FURTHER AIRGRAM WILL BE ISSUED.

3. MEMBERSHIP OF THE COMMITTEE IS SHOWN IN L/2248.

4. BASIC DOCUMENTS FOR THESE CONSULTATIONS WILL BE DISTRIBUTED IN THE BOP/SERIES. PAPERS SUPPLIED BY THE INTERNATIONAL MONETARY FUND WILL BE FORWARDED TO CONTRACTING PARTIES IN THE USUAL MANNER.

5. MEMBERS OF THE COMMITTEE AND THE CONSULTING CONTRACTING PARTIES, AS WELL AS ANY OTHER CONTRACTING PARTIES AND ASSOCIATED GOVERNMENTS WISHING TO BE REPRESENTED BY OBSERVERS AT THESE MEETINGS, ARE REQUESTED TO NOTIFY ME AS SOON AS POSSIBLE OF THE NAMES OF THEIR REPRESENTATIVES.

E. WYNDHAM WHITE